



## **FOR IMMEDIATE RELEASE**

### **CedarCrestone Reconfirms Commitment to Oracle's PeopleSoft Pension Administration Solution**

Albany, New York, April 28, 2008 – At the onset of the 20<sup>th</sup> Anniversary of the annual PRISM (Public Retirement Information Systems Management) Conference, CedarCrestone ([www.CedarCrestone.com](http://www.CedarCrestone.com)) reconfirms their commitment to Oracle's (NASDAQ: ORCL) PeopleSoft Pension Administration Solution.

CedarCrestone is enthusiastic about the renewed excitement in the market for a state-of-the-art pension solution that can integrate data and dollars across complex information networks while reducing the burden on administration. Their unmatched Public Sector industry knowledge in conjunction with their critical understanding of Pension strategically positions CedarCrestone to fully support Oracle's clientele as they embark upon crucial Pension endeavors. Further, CedarCrestone has recently invested in developing a scalable and customizable bolt-on module to automate and increase the efficiency of the out-of-the-box PeopleSoft Pension Administration solution.

The list of successful PeopleSoft Pension clients is growing exponentially and includes the agency which provides retirement benefits coverage for 403,000 New York State public school teachers and administrators: the New York State Teachers' Retirement System (NYSTRS). The NYSTRS Pension Reengineering Steering Committee said the following when asked about their PeopleSoft Pension project:

"The NYSTRS Pension Application Reengineering project included many unique requirements which created immediate challenges for any partner/provider to overcome. In 2002, after a thorough assessment of available software and software implementers, NYSTRS selected Oracle's PeopleSoft Pension Administration software with implementation services provided by CedarCrestone.

CedarCrestone's practitioners successfully satisfied the project requirements with their expertise using "bolt-on" modules. These modules, successfully engineered in partnership with NYSTRS staff, exactly matched the business needs of NYSTRS, saved unnecessary customization expense and streamlined future upgrade requirements. In 2004, implementation occurred as planned."

CedarCrestone understands that Public Sector organizations have distinctive requirements that vary across state, county, and city levels. With Oracle's PeopleSoft Human Resources and Pension Administration providing the core functionality, CedarCrestone leverages the rules-based processes with services and a bolt-on module to automate and increase system efficiency.

With more retirees living longer in the coming years, it's evident that the time is now to deploy innovative solutions for Pension Administration. Oracle and CedarCrestone

provide the thought-leadership and dedication to make a difference. The General Manager of CedarCrestone Public Sector, James Pascarell, substantiates their commitment to the market:

“CedarCrestone is committed to deploying world-class Pension solutions that combines our leading industry experience and our deep breadth of knowledge of the Oracle/PeopleSoft product suite. We strive to provide the most cost efficient solutions that will meet Public Sector Pension industry business needs.”

### **About CedarCrestone**

CedarCrestone, an Oracle Certified Advantage Partner, is the prominent trusted advisor in the PeopleSoft Enterprise consulting marketplace and is the largest independent provider of Managed Services for PeopleSoft. With client success as our first priority, CedarCrestone Public Sector provides strength in numbers with best practice solutions.

### **About the Oracle PartnerNetwork**

Oracle PartnerNetwork is a global business network of more than 19,500 companies who deliver innovative software solutions based on Oracle software. Through access to Oracle's premier products, education, technical services, marketing and sales support, the Oracle PartnerNetwork program provides partners with the resources they need to be successful in today's global economy. Oracle partners are able to offer their customers leading-edge solutions backed by Oracle's position as the world's largest enterprise software company. Partners who are able to demonstrate superior product knowledge, technical expertise and a commitment to doing business with Oracle qualify for the Certified Partner levels. <http://oraclepartnernetwork.oracle.com>.

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